

# VA Product Matrix – TPO

Occupancy	Units	Maximum Loan Amount <sup>1</sup>	Maximum LTV	CLTV	Minimum Fico <sup>2</sup>	Maximum DTI
<b>VA Purchase</b>						
Primary Residence	1-4	\$1,500,000	100% (excludes Funding Fee)	100% (excludes Funding Fee)	580	AUS Approval Required if ratios are greater than 50%  First-Time Homebuyer must have a 640 min for DTI>45%
			100% (excludes Funding Fee)	100% (excludes Funding Fee)	530	50%, regardless of AUS findings
<b>VA Interest Rate Reduction Refinance Loan (IRRRL)</b>						
Primary Residence	1-4	\$1,500,000	100% (excludes Funding Fee)	100% (excludes Funding Fee)	530	Per VA IRRRL Guidelines
<b>VA Cash-Out Refinance</b>						
Primary Residence	1-4	\$1,500,000	90% (includes Funding Fee)	90% (includes Funding Fee)	580	AUS Approval Required if ratios are greater than 50%

<sup>1</sup> Maximum VA loan amount of \$1,500,000 including the funding fee. Jumbo - 640 minimum qualifying credit score for all qualifying Borrowers.

<sup>2</sup> Base loan amounts exceeding \$1,000,000 require minimum credit score of 700.

Please refer to On Q Financial Overlays and VA Handbook for more information. If you have any questions relating to the above contact our scenario desk at [TPOscenarios@OnQFinancial.com](mailto:TPOscenarios@OnQFinancial.com)